

House Resolution 13 - Introduced

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1 1 HOUSE RESOLUTION NO. ____
1 2 BY McCARTHY and RANTS
1 3 A Resolution designating February 6, 2007, as Iowa Insurance
1 4 Day.
1 5 WHEREAS, the Iowa insurance industry, through its
1 6 employees and agents, has contributed significantly to
1 7 the economic growth and strength of this state and our
1 8 nation; and
1 9 WHEREAS, Iowans benefit greatly from the financial
1 10 protections provided by the Iowa insurance industry
1 11 through the provision of mechanisms to insure the
1 12 health, life, property, and retirement income of
1 13 Iowans; and
1 14 WHEREAS, 208 insurance companies are headquartered
1 15 in Iowa, including 63 property and casualty companies,
1 16 25 life insurance companies, eight health insurance
1 17 companies, and over 100 state and county mutual
1 18 insurance companies; and
1 19 WHEREAS, more than 42,000 Iowans work in Iowa's
1 20 insurance industry, with the Iowa insurance industry's
1 21 employment growth rate increasing 3.5 percent faster
1 22 than the employment growth rate in the rest of the
1 23 state for the past 18 years; and
1 24 WHEREAS, over 30,000 agents and brokers represent
1 25 the Iowa insurance industry in every county of the
1 26 state; and
1 27 WHEREAS, the yearly Iowa insurance industry payroll
1 28 for its Iowa employees exceeds \$2 billion, which
1 29 accounts for 5.5 percent of the total private sector
1 30 payroll in Iowa; and
2 1 WHEREAS, Iowa's insurance industry currently
2 2 accounts for 5 percent of the gross state product,
2 3 with more than \$5.5 billion in annual economic
2 4 activity in Iowa; NOW THEREFORE,
2 5 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES,
2 6 That the Iowa House of Representatives designates the
2 7 day of February 6, 2007, as Iowa Insurance Day and
2 8 invites the citizens of Iowa to discover and honor the
2 9 important economic contributions made by the Iowa
2 10 insurance industry.
2 11 LSB 2087HT 82
2 12 av:nh/es/88